





8955 Monterey Road

GILROY, CA 95020

FOR SALE

Commercial/Industrial Property with Potential for High Density Residential Development

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Location

8955 Monterey Highway is located in the city of Gilroy, near the southwest corner of Monterey Road and Linman Avenue. Gilroy is one of fifteen incorporated cities in the southernmost region of Santa Clara County. Historically, the economic engine was based on agriculture, with primary crops including prunes, onions, flowers, and, of course, garlic, and it continues to be so today. The city is also home to several food processing companies that employ many local residents. Additionally, Gilroy is known for its Premium Outlets, which draw shoppers from all over Northern California and the Central Coast. Recently, Amazon announced the purchase of 66 acres of vacant land just south of the Premium Outlets.

The immediate neighborhood is primarily developed with commercial uses along Monterey Highway, with residential enclaves to the west. The site has excellent access to U.S. Highway 101, less than one-half mile to the south via Leavesley Road. The subject site sits near the northern gateway to downtown Gilroy and just one and one-half miles north of the Caltrain Station/Gilroy Transit Corridor, which provides rail and bus service north to San Jose and other communities in Santa Clara County.

PROPERTY

Features

- Four Commercial / Warehouse Buildings Totaling over 11,500 Square Feet
- Large Lot at 2.05 acres (89,298 Square Feet)
- Ease of Access with over 260 Linear Feet of Frontage
- Zone R4 High Density Residential (Assumes 20 Units per Acre)
- APN: 790-14-025
- Price: \$2,900,000



Gallery

РНОТО







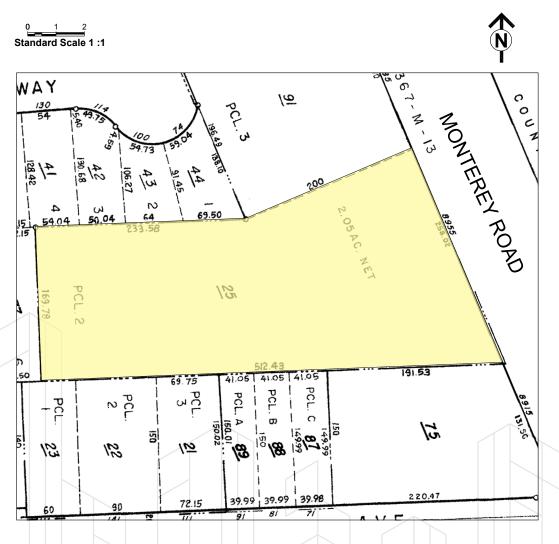








Plat Map







SURROUNDING

Area

Gilroy Population

58,250

Average Household Income

\$164,307

Traffic Counts

16,900 adt

*Cars Per Day on Monterey Road



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