



1543 Lafayette Street, Suite C Santa Clara, 95050 Office 408.879.4000 www.primecommercialinc.com DOUG FERRARI CA DRE 01032363 408.879.4002 DIXIE DIVINE CA DRE 00926251 & 01481181 408.879.4001

dferrari@primecommercialinc.com ddivine@primecommercialinc.com

CONFIDENTIALITY & DISCLAIMER

Prime Commercial, Inc. has been retained on an exclusive right to sell basis to market 781-841 Hamilton Square. The information herein distributed by Prime Commercial, Inc. is intended to be viewed only by the parties specifically targeted by Prime Commercial, Inc. The investment package should not be made available to any other parties unless first verified, in writing, by Prime Commercial, Inc. This Investment offering has been prepared to provide a summary. unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Prime Commercial, Inc. has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this investment offering has been obtained from sources Prime Commercial, Inc., deems reliable; however, Prime Commercial, Inc. has not verified and will not verify any of the information contained herein, nor has Prime Commercial, Inc. conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take the appropriate measures to verify all of the information set forth herein.

The Seller expressly reserves the right, at its sole discretion, to withdraw the Property from the market. Seller and Prime Commercial, Inc. reserves the right, expressed or implied, to reject any offer to purchase the property and to terminate discussions with any person or entity reviewing this offering memorandum until and unless the seller executes and delivers a signed purchase agreement with terms acceptable to the Seller.

TABLE OF CONTENTS

| Investment Summary | 3 |
|---|----|
| Investment Offering & Highlights | 3 |
| Property Overview | 4 |
| Location | 5 |
| Site Plan | 6 |
| Pictures | 7 |
| Rent Roll | 8 |
| Operating Expenses & Financial Overview | 10 |
| Plat Map | 11 |
| Area Map | 12 |
| Aerial Map | 13 |
| Demographics | 14 |
| Contact Information | 15 |

INVESTMENT SUMMARY

Offering Price \$10,500,000.00

Capitalization Rate 6.0%

Potential Net Operating Income \$627.268.57

Expense Service NNN

Building Area 781-795 Hamilton Ave. - 9,100 SF

801-841 Hamilton Ave. - 15,760 SF

Total - 24,860 SF

Land Area 781-795 Hamilton Ave. - 0.74 Acres

801-841 Hamilton Ave. - 1.18 Acres

Total - 1.92 Acres



INVESTMENT OFFERING

Prime Commercial, Inc. is pleased to offer Hamilton Square Shopping Center for sale in Campbell, California. The property is located at the northwest corner of Hamilton Avenue and Darryl Drive about one block west of busy San Tomas Expressway, a north to south thoroughfare bisecting Silicon Valley. There are three single-story retail buildings totaling 24,860 square feet situated on 1.92 acres. The center has enjoyed stable occupancy over the past few years and Wells Fargo Bank has just signed a new 10-year lease. Additionally, many of the local businesses and restaurants at Hamilton Square have been tenants for over ten years and continue to thrive at this location.

INVESTMENT HIGHLIGHTS

- Rarely Available For Sale Multi-tenant Strip Shopping Center
- High Traffic Location at the Signalize Intersection of Hamilton Avenue & Darryl Drive (45,800 ADT)
- Established In-fill Location with Over 37.000 Residents in a 1 Mile Radius
- Buildings Well Maintained with Recent Improvements to 781-797 Hamilton Avenue
- Highly Coveted Campbell Location just off of San Tomas Expressway
- Long Term Tenants with Stable Cash Flow

PROPERTY OVERVIEW

LOCATION

781-841 Hamilton Avenue Campbell, California 95008

SITE

Hamilton Square is comprised of two assessor's parcels which total approximately 1.92 acres.

APN 307-33-003 0.74 Acres APN 307-33-004 1.18 Acres

LAND AREA

Access to the shopping center is very convenient for motorists. There are two ingress/egress points of entry, one on Hamilton Avenue and one on Darryl Drive. The combined parcels total 1.92 acres and there is approximately 296 feet of frontage along Hamilton Avenue which provides excellent visibility.

BUILDING AREA

There are two buildings situated on APN 307-33-003 and one building on APN 307-33-004. The larger multi-tenant strip building to the rear is approximately 11,840 square feet and has a physical address Of 801-831. There is a separate pad building of 3,920 square feet fronting Hamilton Avenue that is currently occupied by a single tenant, with a physical address of 839-841 Hamilton Avenue. Both buildings were constructed in 1976 and are wood frame with stucco walls and anodized storefront systems. Roofs are flat with tile covered mansards and mechanical systems within the wells. The smaller 9,100 square foot building lies at the hard corner of Hamilton Avenue and Darryl Drive. This multi-tenant building was constructed in 1979 and is of similar design and construction quality to the other buildings within the shopping center. This building has just received a power upgrade, new exterior paint, and ADA improvements.

PARKING

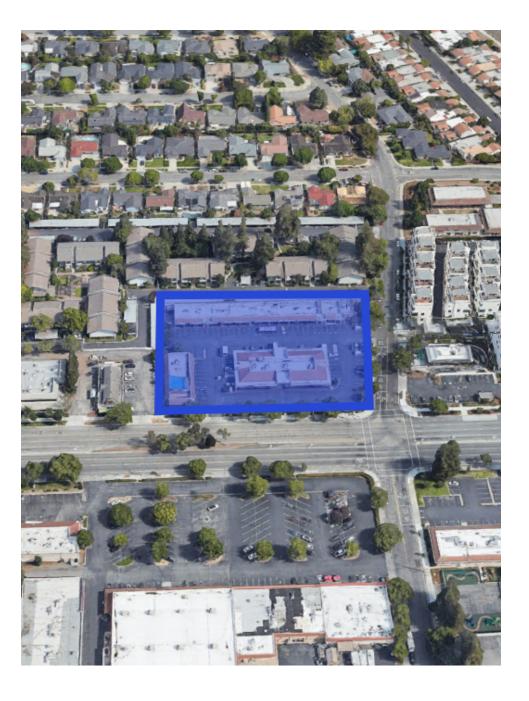
There are 109 striped spaces with a ratio of 4.38/1,000. The parking fields are in good condition and have either recently been repaved, or slurry coated and sealed.

TRAFFIC COUNTS

Hamilton Ave. 34,206 ADT Darryl Drive. 48,500 ADT

70NING

The property is zoned PD (Planned Development) by the City of Campbell and has a General Plan designation of General Commercial.



LOCATION

Campbell is one of 15 incorporated cities within Santa Clara County and is bordered on the east and north by San Jose, on the osuth by Los Gatos and on the west by a portion of Saratoga. Campbell has an affluent and highly educated population of 42,891 residents, 54% of which have a Bachelor's degree or higher, with an average household income of 161,200. Campbell is a bedroom community with many of its residents being employed in the high-tech industry throughout Silicon Valley. Campbell is a very desirable place to live which is demontrated by its average house price of over \$2,289,152.00 (July 2022), a gain of almost 30% from the same time in 2020.

Hamilton Square has an ideal location in northwest Campbell at the signalized intersection of busy Hamilton Avenue and Darryl Drive just one block west of San Tomas Expressway, a north to south thoroughfare bisecting central Santa Clara County. Properties along Hamilton Avenue are primarily commercial with a heavy concentration of retail properties that are well maintained that were developed in the early to mid-1970's. This established neighborhood also contains pockets of garden style apartments, walk-up condominiums and townhomes as well as single family residences that provide a strong customer base for Hamilton Square.

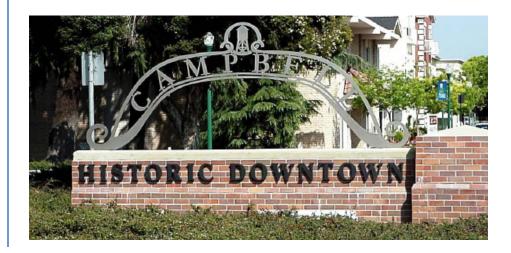


CAMPBELL TOP EMPLOYERS

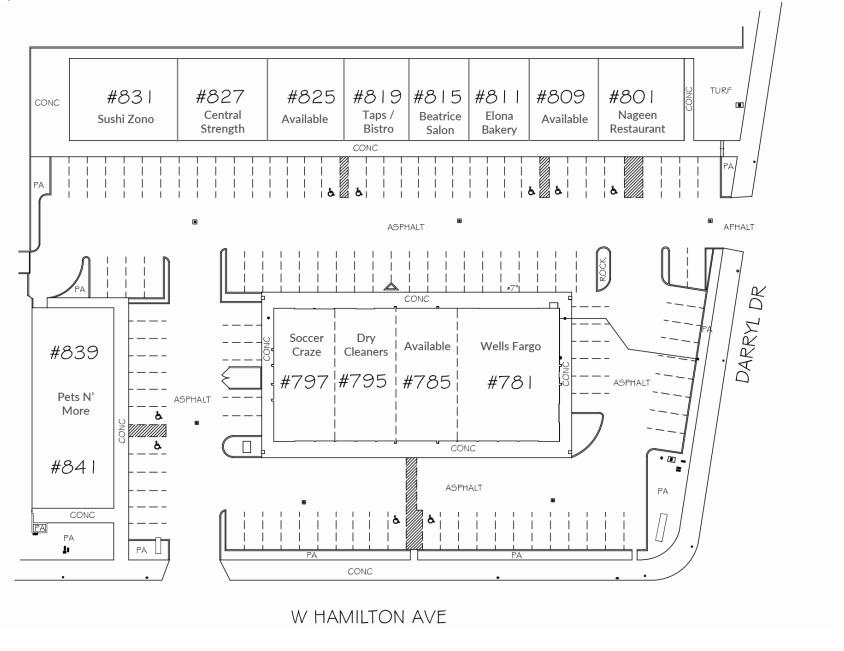
| ChargePoint, Inc. | 1,029 |
|--------------------|-------|
| 8x8 Inc. | 742 |
| Barracuda Networks | 315 |
| Home Depot | 230 |
| Whole Foods Market | 208 |
| SAAMA Technology | 185 |

CAMPBELL DEMOGRAPHICS

| Estimated Population 2020 | 42,891 |
|------------------------------|-----------|
| Median Age | 38.9 |
| Total Households | 16,121 |
| Average People per Household | 2.6 |
| Average Household Income | \$161,200 |
| Median Household Income | \$122,64 |



SITE PLAN



PICTURES













Rent Roll As of August 2022

| | | | | | | Rental Rates | | | Share | |
|---------|-------------------------|---------------|----------------|------------|------------|--------------|-----------|---------|------------------------------------|------------------|
| | | Square | Lease | Lease | | | | | | |
| uite | Tenant Name | Feet | Start | Expiration | Begin | End | Annual | \$/SF | Recovery Expense | Security Deposit |
| 31 | Wells Fargo Bank | 3,250 | 11/22/2021 | 11/21/2031 | Current | 11/21/2026 | \$117,000 | \$36.00 | NNN; Not responsible for painting; | \$0.00 |
| | | | | | 11/22/2026 | 11/21/2031 | \$128,700 | \$39.60 | no admin fee on tax and insurance. | |
| | | | | Option 1 | 11/22/2031 | 11/21/2036 | \$141,570 | \$43.56 | | |
| | | | | Option 2 | 11/22/2036 | 11/221/2041 | \$155,610 | \$47.92 | | |
| | | | | Option 3 | 11/22/2041 | 11/21/2046 | FMR | FMR | | |
| | | | | Option 4 | 11/22/2046 | 11/21/1951 | FMR | FMR | | |
| otes: | | | | | | | | | | |
| 5 | Riverside Cleaners | 1,950 | 3/11/2008 | 5/31/2025 | Current | 6/30/2023 | \$63,600 | \$32.62 | NNN | \$3,705.00 |
| | | | | | 7/1/2023 | 6/30/2024 | \$66,144 | \$33.92 | | |
| | | | | | 7/1/2024 | 5/31/2025 | \$68,790 | \$35.28 | | |
| | | | | Option 1 | 6/1/2025 | 5/31/2030 | FMR | FMR | - | |
| | | | | Option 2 | 6/1/2030 | 5/31/2035 | FMR | FMR | - | |
| _ | Lease has been exten | | | | | | | | | |
| 7 | Soccercraze Inc. | 1,950 | 9/24/2008 | 5/31/2025 | Current | 6/30/2023 | \$62,400 | \$32.00 | NNN | \$4,000.00 |
| | | | | | 7/1/2023 | 6/30/2024 | \$64,272 | \$32.96 | | |
| | | | | 0 11 4 | 7/1/2024 | 5/31/2025 | \$66,200 | \$33.95 | | |
| | | | | Option 1 | 7/2/2024 | 5/21/2030 | FMR | FMR | | |
| tes: | Lease has been exten | ded three tir | nes since orig | inal term. | | | | | | |
| 35 | Vacant | 1,950 | N/A | N/A | N/A | N/A | \$70,200 | \$36.00 | NNN | \$0.00 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| otes: N | Market rent has been ap | plied | | | | | | | | |



Rent Roll As of August 2022

| 801 Notes: <i>i</i> | Nageen Restaurant Annual escalation based | 2,160 on CPI(min | 10/1/1994 n 5%/max 8%) | 10/1/2026 ; Lease has been | Current 10/1/2022 10/1/2023 10/1/2024 10/1/2025 extended num | 10/1/2022 10/1/2023 10/1/2024 10/1/2025 10/1/2026 erous times; no o | \$54,996 \$57,746 \$60,633 \$63,665 \$66,848 | \$25.46 \$26.73 \$28.07 \$29.47 \$30.95 | NNN | \$1,728.00 |
|------------------------|--|----------------------|----------------------------|---------------------------------------|---|--|--|---|-----|------------|
| 809 Notes: | Vacant Varket rent of \$28.21/ye | 770 ar applied. | N/A | N/A | N/A | N/A | \$21,720 | \$28.21 | NNN | \$0.00 |
| 811 Notes: | Elona Foods LLC | 1,010 | 7/7/2022 ew at Fair Mar | 9/6/2025 Option 1 ket Rent | Current 9/7/2023 9/7/2024 9/7/2025 | 9/6/2023 9/6/2024 9/6/2025 9/6/2027 | \$22,422 \$23,028 \$23,634 FMR | \$22.20 \$22.80 \$23.40 | NNN | \$2,424.00 |
| 815 Notes: A | Beatrice Salon LLC | 800 n CPI (min S | | 5/31/2024 Option 1 tenant has one 5 | Current 6/1/2023 6/1/2024 -year option to | 5/31/2023 5/31/2024 5/31/2029 renew at Fair Ma | \$17,760 \$18,293 FMR arket Rent. | \$22.20 \$22.87 | NNN | \$1,600.00 |
| 819 Notes: | Tapsilog Bistro Lease was extended twice | 1,280 e in 2016 a | 1/1/2013 | 1/1/2025 Option 1 Option 2 | Current 2/1/2023 2/1/2024 1/1/2025 1/1/2029 | 1/31/2023 1/31/2024 1/1/2025 12/31/2029 12/31/2033 | \$32,064 \$33,026 \$34,017 FMR FMR | \$25.05 \$25.80 \$26.58 | NNN | \$1,500.00 |



| 825 | Vacant | 1,260 | N/A | N/A | N/A | N/A | \$34,020 | \$27.00 | NNN | \$0.00 |
|----------|---|------------|-----------------|-----------------------------------|---|---|--|--|--------|--------------------------|
| | | | | | | | | | | |
| | | | | | | | | | | |
| Notes: N | Market rent of \$27.00/ye | ar applied | | | | | | | | |
| 827 | Central Strength LLC | 2,750 | 12/1/2021 | 2/28/2027 | Current | 2/28/2023 | \$47,850 | \$17.40 | NNN | \$4,950.00 |
| | | | | | 3/1/2023 | 2/28/2024 | \$49,170 | \$17.88 | | |
| | | | | | 3/1/2024 | 2/28/2025 | \$50,820 | \$18.48 | | |
| | | | | | 3/1/2025 | 2/28/2026 | \$52,140 | \$18.96 | | |
| | | | | | 3/1/2026 | 2/28/2027 | \$53,790 | \$19.56 | | |
| | | | | Option 1 | 3/1/2027 | 2/28/2029 | FMV | | | |
| Notes: 0 | One 2-year option to rene | w. | | | | | | | | |
| | <u> </u> | | | | | | | | | |
| 831 | | | 44 /4 /4004 | 40 /04 /0005 | | 12/31/2022 | \$44,846 | 624.04 | NNN | |
| 921 | Sushi Zono | 1,800 | 11/1/1994 | 12/31/2026 | Current | 12/31/2022 | 3 44 ,646 | \$24.91 | INININ | \$1,500.00 |
| 931 | Sushi Zono | 1,800 | 11/1/1994 | 12/31/2026 | 1/1/2023 | 12/31/2023 | \$46,640 | \$25.91 | INININ | \$1,500.00 |
| 921 | Sushi Zono | 1,800 | 11/1/1994 | 12/31/2026 | | | | \$25.91 \$26.95 | ······ | \$1,500.00 |
| 931 | Sushi Zono | 1,800 | 11/1/1994 | 12/31/2026 | 1/1/2023 1/1/2024 1/1/2025 | 12/31/2023 | \$46,640 | \$25.91 \$26.95 \$28.03 | NNN | \$1,500.00 |
| 631 | Sushi Zono | 1,800 | 11/1/1994 | 12/31/2026 | 1/1/2023 1/1/2024 | 12/31/2023 12/31/2024 | \$46,640 \$48,505 | \$25.91 \$26.95 | NNN | \$1,500.00 |
| | | | | | 1/1/2023 1/1/2024 1/1/2025 | 12/31/2023 12/31/2024 12/31/2025 | \$46,640 \$48,505 \$50,446 | \$25.91 \$26.95 \$28.03 | NIN | \$1,500.00 |
| | Sushi Zono Driginal Lease has been e | | | | 1/1/2023 1/1/2024 1/1/2025 | 12/31/2023 12/31/2024 12/31/2025 | \$46,640 \$48,505 \$50,446 | \$25.91 \$26.95 \$28.03 | NAIN | \$1,500.00 |
| Notes: (| | | ive times; no | | 1/1/2023 1/1/2024 1/1/2025 | 12/31/2023 12/31/2024 12/31/2025 | \$46,640 \$48,505 \$50,446 | \$25.91 \$26.95 \$28.03 | NNN | \$1,500.00 \$5,644.00 |
| Notes: (| Driginal Lease has been o | extended f | | options. | 1/1/2023 1/1/2024 1/1/2025 | 12/31/2023 12/31/2024 12/31/2025 | \$46,640 \$48,505 \$50,446 | \$25.91 \$26.95 \$28.03 | | |
| Notes: (| Driginal Lease has been o | extended f | ive times; no | options. 2/29/2021 | 1/1/2023 1/1/2024 1/1/2025 1/1/2026 | 12/31/2023 12/31/2024 12/31/2025 12/31/2026 | \$46,640 \$48,505 \$50,446 \$52,463 | \$25.91 \$26.95 \$28.03 \$29.15 | | |
| Notes: (| Driginal Lease has been o | extended f | ive times; no | options. 2/29/2021 | 1/1/2023 1/1/2024 1/1/2025 1/1/2026 | 12/31/2023 12/31/2024 12/31/2025 12/31/2026 | \$46,640 \$48,505 \$50,446 \$52,463 | \$25.91 \$26.95 \$28.03 \$29.15 | | |
| Notes: (| Driginal Lease has been o | extended f | ive times; no | options. 2/29/2021 | 1/1/2023 1/1/2024 1/1/2025 1/1/2026 | 12/31/2023 12/31/2024 12/31/2025 12/31/2026 | \$46,640 \$48,505 \$50,446 \$52,463 | \$25.91 \$26.95 \$28.03 \$29.15 | | |
| Notes: (| Driginal Lease has been o | 3,920 | ive times; no (| options. 2/29/2021 Option 1 | 1/1/2023 1/1/2024 1/1/2025 1/1/2026 Current | 12/31/2023 12/31/2024 12/31/2025 12/31/2026 2/28/2023 | \$46,640 \$48,505 \$50,446 \$52,463 | \$25.91 \$26.95 \$28.03 \$29.15 | | |

OPERATION EXPENSES

| **** |
|--------------------|
| \$132,526.80 |
| \$14,070.08 |
| \$15,581.79 |
| \$21,534.96 |
| \$9,663.23 |
| \$5,263.35 |
| \$12,720.00 |
| \$12,000.00 |
| <u>\$34,288.90</u> |
| \$257,649.11 |
| |

REIMBURSEMENTS

| Taxes | \$132,526.80 |
|------------------------|--------------------|
| Direct Assessments | \$14,070.08 |
| Insurance | \$15,581.79 |
| Trash | \$21,534.96 |
| Water + Sewer | \$9,663.23 |
| Gas + Electric | \$5,263.35 |
| Sweeping + Landscaping | \$12,720.00 |
| Repairs + Maintenance | \$12,000.00 |
| Management | <u>\$12,651.04</u> |
| Total | \$236,011.25 |

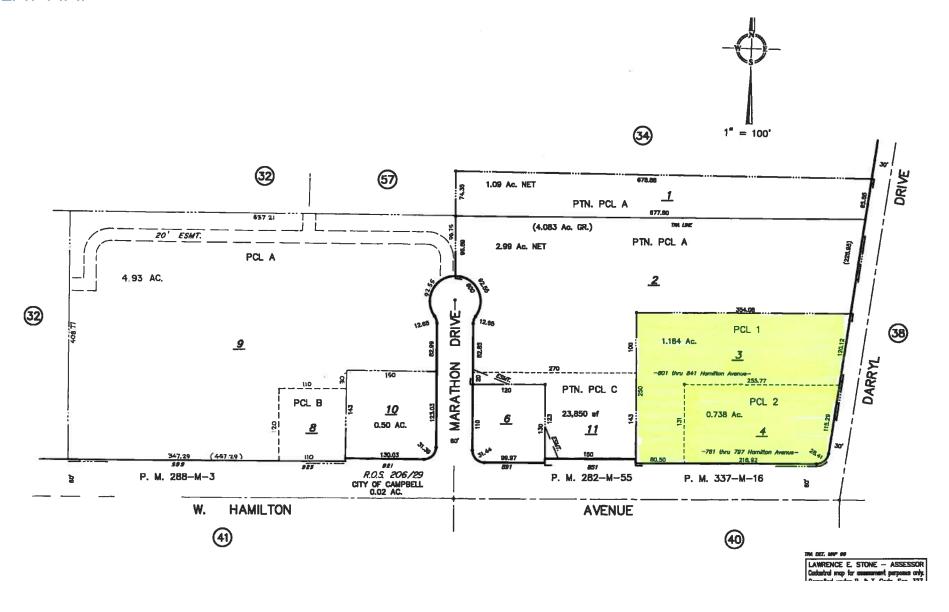
FINANCIAL OVERVIEW

| Gross Potential Rent | \$685,778.00 |
|-----------------------------------|-----------------|
| Expense Reimbursements | \$236,011.25 |
| Total Potential Gross Revenue | \$921,789.25 |
| Less Vacancy + Collection Loss 4% | \$36,871.57 |
| Effective Gross Income | \$884,917.68 |
| Less Operating Expenses | \$257,649.11 |
| Net Operating Income | \$627,268.57 |
| PRICE PER SQUARE FOOT | \$422.37 |
| PRICE (6.0 % CAP RATE) | \$10,500,000.00 |
| | |

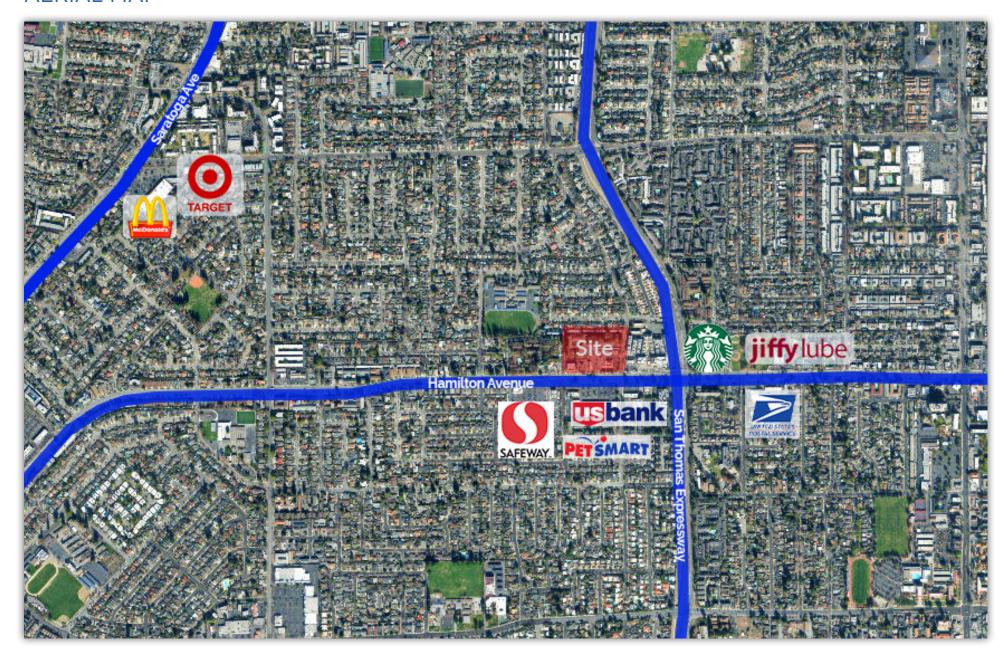
INVESTMENT OFFERING 781-841 HAMILTON AVE CAMPBELL, CALIFORNIA DOUG FERRARI CA DRE 01032363 408.879.4002 dferrari@primecommercialinc.com DIXIE DIVINE CA DRE 00926251 & 01481181 408.879.4001 ddivine@primecommercialinc.com

PRIME COMMERCIAL

PLAT MAP



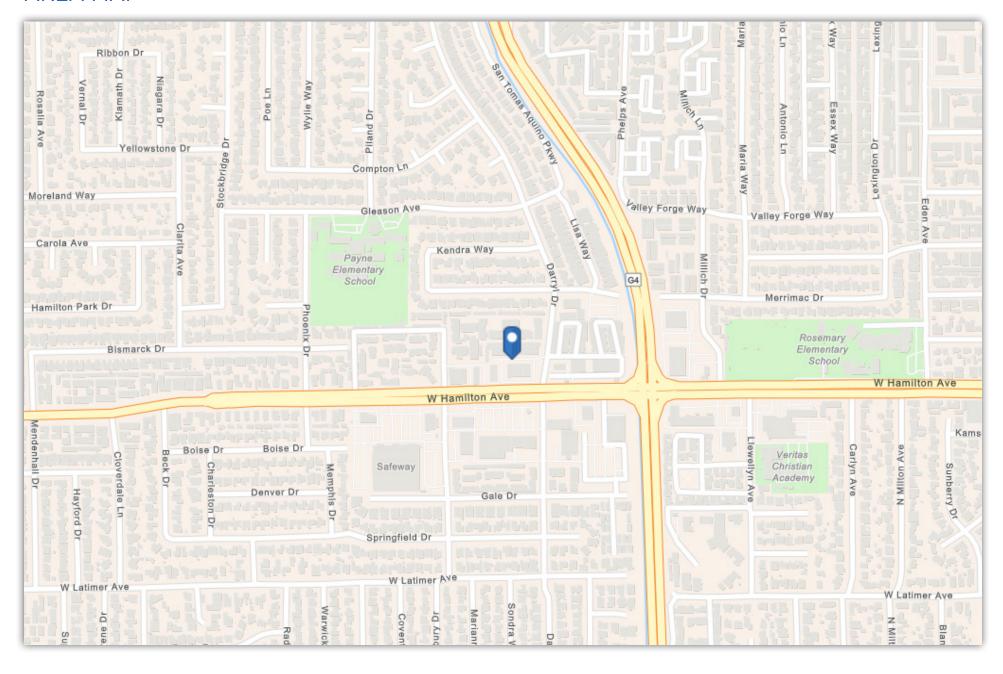
AERIAL MAP



INVESTMENT OFFERING 781-841 HAMILTON AVE CAMPBELL, CALIFORNIA DOUG FERRARI CA DRE 01032363 408.879.4002 dferrari@primecommercialinc.com DIXIE DIVINE CA DRE 00926251 & 01481181 408.879.4001 ddivine@primecommercialinc.com



AREA MAP



DEMOGRAPHICS



HOUSEHOLD INCOME

149,618 1 MILE 187,181 3 MILES

200,788 5 MILES



POPULATION

36,560

234,536

3 MILES

569,654

1 MILE

5 MILES



TRAFFIC COUNTS

24,931

45,800

W HAMILTON AVE

SAN THOMAS EXPY





For more information, please contact:

Doug Ferrari dferrari@primecommercialinc.com 408.879.4002 LIC# 01032363

Dixie Divine ddivine@primecommercialinc.com 408.879.4001 LIC# 00926251 & 01481181

www.primecommercialinc.com